

ALABAMA TRUST FUND

ANNUAL HISTORICAL REPORT

UNAUDITED

	FY16	FY15	FY14	FY13	FY12	FY11	FY10	FY 09
Royalties								
Gross Royalties	43,391,160	61,366,127	88,054,780	83,029,155	85,978,664	119,855,422	120,770,474	177,898,248
Less: State Lands 1%	(433,912)	(613,661)	(880,548)	(830,292)	(859,787)	(1,198,554)	(1,207,705)	(1,778,982)
Settlement Received	N/A	N/A	N/A	N/A	N/A	N/A	3,569,050	N/A
Net Royalties Received	42,957,248	60,752,466	87,174,232	82,198,863	85,118,877	118,656,868	123,131,819	176,119,266
Transfers from the Alabama Trust Fund								
General Fund (90% of Income prior to FY13)	103,310,045	100,933,482	103,828,576	114,155,034	77,299,309	84,350,712	91,254,415	116,532,123
Foreverwild (10% of Income prior to FY13)	14,972,470	14,628,041	15,000,000	15,000,000	8,588,813	6,987,042	10,139,379	12,948,014
Income reverted to ATF (Prior to FY13)	N/A	N/A	N/A	N/A	N/A	2,385,259	N/A	N/A
Cities (10% of Income prior to FY13)	14,972,470	14,628,041	15,041,592	16,348,739	9,133,775	10,139,379	12,947,960	11,164,546
Counties (10% of Income prior to FY13)	14,972,470	14,628,041	15,041,592	16,348,739	9,133,775	10,139,379	12,947,960	11,164,546
Senior Services	1,497,247	1,462,804	1,504,159	1,634,874	1,141,722	1,013,938	971,097	558,227
Ala. Capital Improvement Trust Fund (28% of prior year royalties)	17,010,690	24,408,785	23,015,682	23,833,286	33,223,923	34,476,909	49,313,394	96,664,818
County Municipal Trust Fund (7% of prior year royalties)	4,252,673	6,102,196	5,753,920	5,958,321	8,305,981	8,619,227	12,328,349	24,166,205
General Fund (Amendment 856)	N/A	135,796,943	140,796,943	145,796,943	N/A	N/A		
Capital Gains (Prior to FY13)	N/A	N/A	N/A	N/A	364,900,065	80,130,411	N/A	N/A
ETF Rainy Day Account		(92,588,873)	(330,388,971)	N/A	(14,412,984)	N/A	N/A	546,738,535
General Fund Rainy Day Account	N/A	N/A	N/A	N/A	N/A	N/A	201,957,343	N/A
Total Transfers	170,988,066	219,999,460	(10,406,507)	339,075,936	497,314,379	238,242,258	391,859,898	819,937,014
Transfers from County and Municipal Trust Fund								
Cities (50% of CMT Fund Income prior to FY13)	11,004,948	10,637,279	10,275,948	9,489,465	7,893,549	7,045,503	5,138,041	4,759,798
Counties (50% of CMT Fund Income prior to FY13)	11,004,948	10,637,279	10,275,948	9,489,465	7,893,549	7,045,503	5,138,041	4,759,798
Total Transfer from CMT Fund	22,009,896	21,274,558	20,551,897	18,978,930	15,787,097	14,091,006	10,276,082	9,519,596
Book Value of Assets excluding Land	<u>2,482,604,737</u>	<u>2,522,952,228</u>	<u>2,698,796,847</u>	<u>2,692,686,992</u>	<u>2,928,358,633</u>	<u>3,229,185,430</u>	<u>3,235,649,489</u>	<u>3,067,871,996</u>
(Includes Non-Invested Assets)								
Market Value of Investments	<u>2,543,619,915</u>	<u>2,430,232,273</u>	<u>2,591,490,100</u>	<u>2,300,603,517</u>	<u>2,365,338,795</u>	<u>2,483,344,691</u>	<u>2,490,917,845</u>	<u>2,485,574,605</u>
(MV of Invested Assets provided by Callan)								
Investment Manager Returns for FY	10.61%	-0.09%	8.48%	9.08%	12.95%	3.88%	10.58%	8.74%